



UNIVERSITY
AT ALBANY

State University of New York

Library Update

UNIVERSITY LIBRARIES NEWSLETTER

Collection Endowments for University Libraries Raise Over \$125K in 2005-2006

Library Development Committee 2005-2006

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Development Officer
Roberta Armstrong
rarmstrong@uamail.albany.edu
518-442-3540

University at Albany's 17th President, Kermit L. Hall, announced in February 2005 that university fundraising would center on endowments for students and academic programs. These funds are **restricted** for designated use, with only the generated interest generated yearly available for use.

We know that the strength of the University's academic programs—and its students—is directly related to the strength of its Libraries. You have helped us to secure endowment support that will enhance the breadth and depth of resources to position UAlbany as one of the nation's finest research universities.

Support in 2005-2006 for endowments was more than \$125,000 in pledges, annuities, planned gifts, gifts of stock, and outright cash gifts. Frank D'Andraia, Dean and Director of Libraries, says "Albany's Libraries depend on endowments for collections to maintain our standing among research institutions. The support provided by our benefactors is essential to promote faculty research and to support the academic careers of our students."

Thanks to the generosity of our donors, in conjunction with the work of our Library Development Committee, we anticipate an even better year in 2006-2007!

We hope you will join us in supporting Collection Endowments for Albany's Libraries.



Current Status, Collection Endowments

Each endowment fund listed below has been supported by named donors since the endowment's inception (\$1,000-\$25,000+). Descriptions of funds plus names of major donors are included in this mailing, along with a pledge form and a return envelope.

The Dean and Director's New Initiatives Fund for Albany's University Libraries. Goal: \$100,000. Current: \$28,000.

The Greatest Generation Fund for the Libraries. Goal: \$200,000. Current: \$150,000.

Honoring Our Professors Endowed Fund for University Libraries. Goal: \$100,000. Current: \$20,000+.



University Libraries Fund for Materials in Fine Arts and Performing Arts. Goal: \$250,000. Current: \$95,000.

University Libraries Fund for Materials in Economics. Goal: \$50,000. Current: \$15,000.

University Libraries Endowment for Enriching Programs in Science and Technology. Goal: \$500,000. Current: \$37,000.

The Preservation of Tradition Fund for the University Libraries. Goal: \$100,000. Current: \$15,000.



Donors to endowments blend individual vision with the Libraries' commitment to excellence. Recognition of donors or those they wish to honor can be achieved in many unique ways. Let's discuss your ideas!